

federal financing bank NEWS

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April 30, 1993

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of March 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$146.1 billion on March 31, 1993, posting a decrease of \$1,367.4 million from the level on February 28, 1993. This net change was the result of decreases in holdings of agency debt of \$1,106.7 million, in holdings of agency assets of \$19.2 million, and in holdings of agency-guaranteed loans of \$241.4 million. FFB made 85 disbursements and accepted 134 prepayments in March.

Attached to this release are tables presenting FFB March loan activity and FFB holdings as of March 31, 1993.

**FEDERAL FINANCING BANK
MARCH 1993 ACTIVITY**

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (not semi- annual)
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>GENERAL SERVICES ADMINISTRATION</u>					
ICTC Building	3/1	\$ 1,497,743.00	11/15/93	3.341%	
Foley Square Courthouse	3/16	10,657,014.00	12/11/95	4.651%	
Miami Law Enforcement	3/19	964,909.00	07/01/93	3.158%	
ICTC Building	3/22	4,828,398.54	11/15/93	3.336%	
Memphis IRS Service Center	3/23	175,407.87	01/03/95	3.944%	
Oakland Office Building	3/23	5,242,003.00	01/31/94	3.370%	
Foley Square Office Bldg.	3/30	8,595,398.00	12/11/95	4.461%	
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
WRECI Electric Coop. #353	3/3	2,728,000.00	12/31/25	6.458%	6.407% qtr.
W. Farmer Electric #196	3/12	4,148,000.00	12/31/15	6.284%	6.235% qtr.
Wolverine Power #349	3/15	1,374,000.00	03/31/95	4.245%	4.223% qtr.
O&A Electric #379	3/17	850,000.00	12/31/26	6.747%	6.691% qtr.
Oconto Electric #369	3/29	225,000.00	12/31/25	6.779%	6.723% qtr.
WRECI Electric Coop. #353	3/30	1,056,000.00	12/31/25	6.542%	6.489% qtr.
*Wheeler Electric #326	3/31	1,148,214.96	01/02/18	6.297%	6.248% qtr.
@Arizona Electric #060	3/31	3,032,224.42	12/31/12	6.243%	6.195% qtr.
@Arizona Electric #060	3/31	1,513,689.68	12/31/12	6.243%	6.195% qtr.
@Arizona Electric #060	3/31	3,491,067.17	12/31/12	6.243%	6.195% qtr.
@Arizona Electric #060	3/31	3,507,933.47	12/31/12	6.243%	6.195% qtr.
@Arizona Electric #060	3/31	3,815,408.70	12/31/12	6.243%	6.195% qtr.
@Arizona Electric #060	3/31	3,288,485.27	12/31/12	6.243%	6.195% qtr.
@Arizona Electric #060	3/31	1,336,867.25	12/31/12	6.243%	6.195% qtr.
@Arizona Electric #060	3/31	2,589,592.53	12/31/12	6.243%	6.195% qtr.
@Arizona Electric #060	3/31	1,530,287.07	12/31/13	6.286%	6.237% qtr.
@Arizona Electric #060	3/31	3,497,395.82	12/31/13	6.286%	6.237% qtr.
@Arizona Electric #060	3/31	6,434,915.86	12/31/13	6.286%	6.237% qtr.
@Arizona Electric #060	3/31	2,211,661.74	12/31/13	6.286%	6.237% qtr.
@Arizona Electric #060	3/31	4,011,401.85	12/31/13	6.286%	6.237% qtr.
@Arizona Electric #060	3/31	8,926,943.37	12/31/13	6.286%	6.237% qtr.
@Arizona Electric #060	3/31	1,018,200.84	12/31/13	6.286%	6.237% qtr.
@Tri-State #009	3/31	2,342,988.16	12/31/09	6.105%	6.059% qtr.
@Tri-State #009	3/31	2,155,399.87	12/31/09	6.105%	6.059% qtr.
@Tri-State #009	3/31	2,452,048.86	12/31/09	6.105%	6.059% qtr.
@Tri-State #009	3/31	2,513,018.51	12/31/09	6.105%	6.059% qtr.
@Tri-State #037	3/31	99,207.98	01/03/11	6.153%	6.106% qtr.
@Tri-State #037	3/31	31,189.78	12/31/12	6.243%	6.195% qtr.
@Tri-State #037	3/31	1,223,733.23	12/31/12	6.243%	6.195% qtr.
@Tri-State #037	3/31	183,331.02	12/31/12	6.243%	6.195% qtr.
@Tri-State #037	3/31	277,387.25	12/31/12	6.243%	6.195% qtr.
@Tri-State #037	3/31	83,363.55	12/31/12	6.243%	6.195% qtr.
@Tri-State #037	3/31	93,159.04	12/31/13	6.286%	6.237% qtr.
@Tri-State #037	3/31	93,816.49	12/31/13	6.286%	6.237% qtr.
@Tri-State #037	3/31	141,043.14	12/31/13	6.286%	6.237% qtr.
@Tri-State #037	3/31	282,086.70	12/31/13	6.286%	6.237% qtr.

* maturity extension

@ interest rate buydown

**FEDERAL FINANCING BANK
MARCH 1993 ACTIVITY**

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (not semi- annual)
<u>RURAL ELECTRIFICATION ADMINISTRATION (CONTINUED)</u>					
@Tri-State #037	3/31	\$ 93,505.35	12/31/13	6.286%	6.237% qtr.
@Tri-State #037	3/31	46,822.89	12/31/13	6.286%	6.237% qtr.
@Tri-State #037	3/31	32,775.96	12/31/13	6.286%	6.237% qtr.
@Tri-State #037	3/31	61,280.69	12/31/13	6.286%	6.237% qtr.
@Tri-State #037	3/31	65,051.89	12/31/13	6.286%	6.237% qtr.
@Tri-State #075	3/31	180,901.04	12/31/12	6.243%	6.195% qtr.
@Tri-State #079	3/31	5,416,692.51	12/31/12	6.243%	6.195% qtr.
@Tri-State #079	3/31	1,794,172.14	12/31/12	6.243%	6.195% qtr.
@Tri-State #079	3/31	1,366,705.86	12/31/12	6.243%	6.195% qtr.
@Tri-State #079	3/31	2,309,303.74	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	2,212,467.98	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	1,591,796.27	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	788,059.73	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	3,289,821.41	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	1,011,285.28	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	929,572.09	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	811,714.84	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	911,350.85	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	307,135.33	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	1,488,651.17	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	1,063,457.13	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	921,097.12	12/31/13	6.286%	6.237% qtr.
@Tri-State #079	3/31	995,576.63	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	22,394,159.35	12/31/12	6.243%	6.195% qtr.
@Tri-State #089	3/31	3,167,849.51	12/31/12	6.243%	6.195% qtr.
@Tri-State #089	3/31	5,617,093.35	12/31/12	6.243%	6.195% qtr.
@Tri-State #089	3/31	8,446,444.44	12/31/12	6.243%	6.195% qtr.
@Tri-State #089	3/31	8,621,659.12	12/31/12	6.243%	6.195% qtr.
@Tri-State #089	3/31	3,803,327.12	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	907,207.14	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	5,277,186.66	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	2,395,855.94	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	5,350,243.45	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	5,567,450.32	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	3,064,401.21	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	5,881,506.88	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	6,107,675.54	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	7,505,330.38	12/31/13	6.286%	6.237% qtr.
@Tri-State #089	3/31	3,525,058.08	12/31/13	6.286%	6.237% qtr.

TENNESSEE VALLEY AUTHORITY

Seven States Energy Corporation

Note A-93-09	3/31	100,000,000.00	05/11/93	3.128%
Note A-93-10	3/31	100,000,000.00	05/18/93	3.128%
Note A-93-11	3/31	102,512,109.59	05/25/93	3.128%

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>March 31, 1993</u>	<u>February 28, 1993</u>	<u>Net Change 3/1/93-3/31/93</u>	<u>FY '93 Net Change 10/1/92-3/31/93</u>
Agency Debt:				
Export-Import Bank	\$ 6,742.6	\$ 7,202.3	\$ -459.7	\$ -949.9
Federal Deposit Insurance Corporation	4,500.0	4,500.0	0.0	-5,660.0
Resolution Trust Corporation	35,490.3	35,987.4	-497.1	-11,045.6
Tennessee Valley Authority	6,675.0	6,825.0	-150.0	-500.0
U.S. Postal Service	<u>10,439.9</u>	<u>10,439.9</u>	<u>0.0</u>	<u>536.5</u>
sub-total*	63,847.8	64,954.6	-1,106.7	-17,619.0
Agency Assets:				
Farmers Home Administration	42,979.0	42,979.0	0.0	0.0
DHHS-Health Maintenance Org.	36.0	55.2	-19.2	-19.2
DHHS-Medical Facilities	59.9	59.9	0.0	-4.4
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>3.4</u>	<u>3.4</u>	<u>-0.1</u>	<u>-0.7</u>
sub-total*	47,677.3	47,696.5	-19.2	24.3
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,215.7	4,258.1	-42.4	-128.5
DEd.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	74.3	74.3	0.0	-50.7
DHUD-Community Dev. Block Grant	142.5	146.2	-3.7	-32.0
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,308.9	1,276.9	32.0	532.0
DOI-Guam Power Authority	0.0	0.0	0.0	-27.0
DOI-Virgin Islands	23.1	23.1	0.0	-0.6
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	-47.9
Rural Electrification Administration	17,966.5	18,035.7	-69.2	-176.5
SBA-Small Business Investment Cos.	113.5	118.2	-4.7	-29.9
SBA-State/Local Development Cos.	606.5	612.3	-5.9	-27.2
TVA-Seven States Energy Corp.	1,806.5	1,954.0	-147.5	-610.2
DOT-Section 511	18.0	18.1	-0.1	-1.1
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	34,571.7	34,813.2	-241.4	-681.9
	=====	=====	=====	=====
grand-total*	\$146,096.8	\$147,464.2	\$-1,367.4	\$-18,325.1

*figures may not total due to rounding
+does not include capitalized interest